

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018 - UNAUDITED

	30 June 2018 RM'000 (Unaudited)	31 December 2017 RM'000 (Restated)
ASSETS		
Property, plant and equipment	46,865	265,001
Quoted investments	10	10
Total non-current assets	46,875	265,011
Inventories	109,140	97,863
Trade and other receivables	49,544	66,916
Current tax assets	167	320
Cash and cash equivalents	24,239	42,201
	183,090	207,300
Assets classified as held for sale	222,524	-
Total current assets	405,614	207,300
Total assets	452,489	472,311
EQUITY		
Share capital	176,666	176,128
Reserves	(2,217)	1,495
Total equity attributable to owners of the Company	174,449	177,623
Non-controlling interests	203	-
Total equity	174,652	177,623
LIABILITIES		
Loans and borrowings	17,598	21,316
Deferred tax liabilities	592	606
Total non-current liabilities	18,190	21,922
Trade and other payables	131,160	139,176
Loans and borrowings	127,819	131,889
Derivative financial liabilities	-	1,157
Current tax liabilities	668	544
Total current liabilities	259,647	272,766
Total liabilities	277,837	294,688
Total equity and liabilities	452,489	472,311
Net Assets per ordinary share attributable to owners of the Company (sen)	50	51

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2018 - Unaudited

	3 months ended 30 June		Year to date ended 30 June	
	2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000
Revenue	65,967	81,486	163,380	182,109
(Loss)/Profit before depreciation	(3,598)	2,309	4,274	9,315
Depreciation	(1,349)	(4,470)	(2,638)	(8,876)
Operating (loss)/profit	(4,947)	(2,161)	1,636	439
Interest expense	(2,752)	(2,404)	(5,263)	(4,952)
Interest income	164	327	475	722
Operating loss before tax	(7,535)	(4,238)	(3,152)	(3,791)
Non-operating expense	-	-	-	-
Loss before tax	(7,535)	(4,238)	(3,152)	(3,791)
Tax expense	(318)	(424)	(557)	(790)
Loss and total comprehensive income for the period	(7,853)	(4,662)	(3,709)	(4,581)
Loss attributable to:				
Owners of the Company	(7,856)	(4,662)	(3,712)	(4,581)
Non-controlling interests	3	-	3	-
Loss for the period	(7,853)	(4,662)	(3,709)	(4,581)
Basic loss per ordinary share (sen)*				
- From continuing operation	(2.24)	(1.34)	(1.06)	(1.32)
Diluted loss per ordinary share (sen)*				
- From continuing operation	(2.22)	(1.34)	(1.05)	(1.32)

* Basic and diluted EPS are calculated based on the weighted average of ordinary shares which has been adjusted for share options.

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction
with the Annual Financial Report for the year ended 31 December 2017)**

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2018 - Unaudited

	Attributable to owners of the Company							Total Equity RM'000
	Non-distributable					Distributable		
	Ordinary Share Capital RM'000	RCPS RM'000	Translation Reserve RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Share Option Reserve RM'000	Retained Profits RM'000	
At 1 January 2018	165,265	10,863	-	-	38,296	103	(35,801)	178,726
As per previously reported								
Adjustment from adoption of MFRS 9	-	-	-	-	-	-	(1,103)	(1,103)
Restated balance as at 1 January 2018	165,265	10,863	-	-	38,296	103	(36,904)	177,623
Ordinary shares pursuant to exercise of share options	538	-	-	-	-	-	-	538
Loss for the period	-	-	-	-	-	-	(3,712)	(3,712)
At 30 June 2018	<u>165,803</u>	<u>10,863</u>	<u>-</u>	<u>-</u>	<u>38,296</u>	<u>103</u>	<u>(40,616)</u>	<u>174,449</u>
At 1 January 17	34,834	10,863	(21)	130,431	35,336	-	(21,123)	190,320
Foreign currency translation differences for foreign operations	-	-	21	-	-	-	(21)	-
Revaluation surplus	-	-	-	-	2,960	-	79	3,039
Loss for the year	-	-	-	-	-	-	(14,736)	(14,736)
Transfer in accordance with Section 618 (2) of the Companies Act 2016	130,431	-	-	(130,431)	-	-	-	-
At 31 December 2017	<u>165,265</u>	<u>10,863</u>	<u>-</u>	<u>-</u>	<u>38,296</u>	<u>103</u>	<u>(35,801)</u>	<u>178,726</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 June 2018 - Unaudited

	Period ended 30 June	
	2018	2017
	RM'000	RM'000
Cash flows from operating activities		
Loss before tax	(3,152)	(3,791)
Adjustments for:		
Depreciation of property, plant and equipment	2,638	8,876
Gain on disposal of property, plant & equipment	(3)	(10)
Property, plant & equipment written off	-	558
Finance costs	5,200	4,952
Finance income	(612)	(733)
Unrealised loss/(gain) on foreign exchange	1,073	(6,145)
Derivative loss on forward foreign exchange contracts	-	4,852
Realised gain on foreign exchange	-	(230)
Operating profit before changes in working capital	5,144	8,329
Changes in working capital:		
Properties held for sale	(380)	-
Inventories	(11,277)	(8,419)
Trade and other receivables	17,371	30,225
Trade and other payables	(10,046)	1,630
Cash generated from operations	812	31,765
Income tax paid	(293)	(606)
Interest paid	(4,371)	(4,026)
Interest received	240	206
Net cash (used in)/generated from operating activities	(3,612)	27,339

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(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 June 2018 - Unaudited

	Period ended 30 June	
	2018	2017
	RM'000	RM'000
Cash flows from investing activities		
Acquisition of property, plant and equipment	(6,853)	(7,094)
Proceeds from disposal of property, plant & equipment	10	13
Interest received	372	527
Increase in deposits pledged with banks	13,059	2,419
Net cash generated from/(used in) investing activities	<u><u>6,588</u></u>	<u><u>(4,135)</u></u>
Cash flows from financing activities		
Repayment of loans	(4,780)	(1,593)
Net repayment of bankers' acceptances and revolving credits	(1,017)	(10,004)
Repayment of finance leases	(1,355)	(1,284)
Interest paid	(829)	(1,128)
Proceeds from exercise of ESOS	538	-
Proceeds from issuance of shares to minority	200	-
Net cash used in financing activities	<u><u>(7,243)</u></u>	<u><u>(14,009)</u></u>
Net (decrease)/increase in cash and cash equivalents	(4,267)	9,195
Cash and cash equivalents at beginning of year	<u>12,328</u>	<u>4,144</u>
Cash and cash equivalents at end of year	<u><u>8,061</u></u>	<u><u>13,339</u></u>
Cash and cash equivalents comprise:		
Fixed deposits (excluding deposits pledged)	-	3,000
Cash and bank balances	10,179	12,071
Bank overdrafts	(2,118)	(1,732)
	<u><u>8,061</u></u>	<u><u>13,339</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017)